

**To:** Board of Directors  
**From:** Cindy Ulrich, Executive Director of Financial Services  
**Date:** April 15, 2021  
**Subject:** Monthly Budget Status Report – March 2021

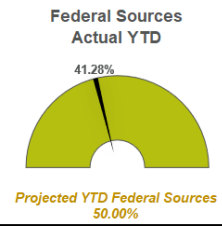
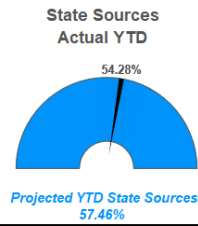
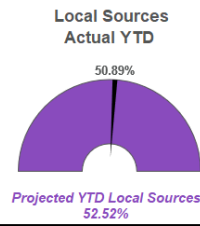
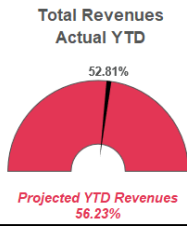
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The information contained in this report is for the fiscal beginning September 1, 2020 through March 31, 2021 (58% through fiscal year). March 2020 was the first month of the COVID-19 pandemic. Highlights of operating revenue and expenditures are:

- General Fund:
  - Year to date revenues total \$46.3 million, or 52.8% of budget. This is \$81,598 (0.18%) more than what was received at the same time last year. Property tax collections through March are offsetting reductions in other categories of Local revenue (Food Service sales represent the largest variance).
  - Year to date expenditures total \$48.4 million, or 53.8% of budget. While this is \$301,574 (1%) more than at the same time last year, we anticipate actual expenditures to be approximately 90% of budgeted expenditures.
    - The first allocation (\$1.2 million) of federal Elementary and Secondary School Emergency Relief (ESSER) has been used. We are planning use of approximately 50% of the second ESSER allocation (\$4.0) for costs associated with providing educational services through the regular school year as well as summer programming.
    - 87% of year to date expenditures are for personnel costs.
  - Fund balance at the beginning of the year is \$2.2 million more than estimated when the budget was developed. As we plan to increase student on campus instruction, we do not anticipate significant changes in total enrollment. We are planning to use the Federal ESSER II allocation to offset costs
    - State revenue will be \$1.5 million less in revenue due to the decline in student enrollment in all state funded programs (150 less than budgeted).
- ASB Fund:
  - Revenues are 86% and expenditures are 81% less than the prior year. This is a result of the COVID-19 pandemic which has restricted extra-curricular activities in all categories.
- Capital Projects Fund:
  - Project costs from the beginning of the project (2016) through this period total \$19.6 million.
    - Elementary Construction is \$19 million
    - EHS Baseball Concession is \$647,000
- Transportation Vehicle Fund:
  - Local revenue continues to be less than the prior year as a result of the decline in federal interest rates, which affect investment earnings in the State Local Government Investment Pool.

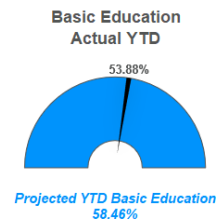
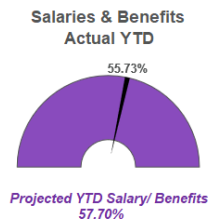
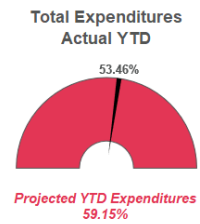
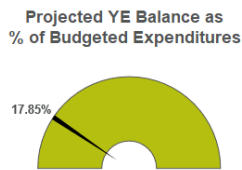
### General Fund Revenues | Dashboard Summary

For the Period Ending March 31, 2021

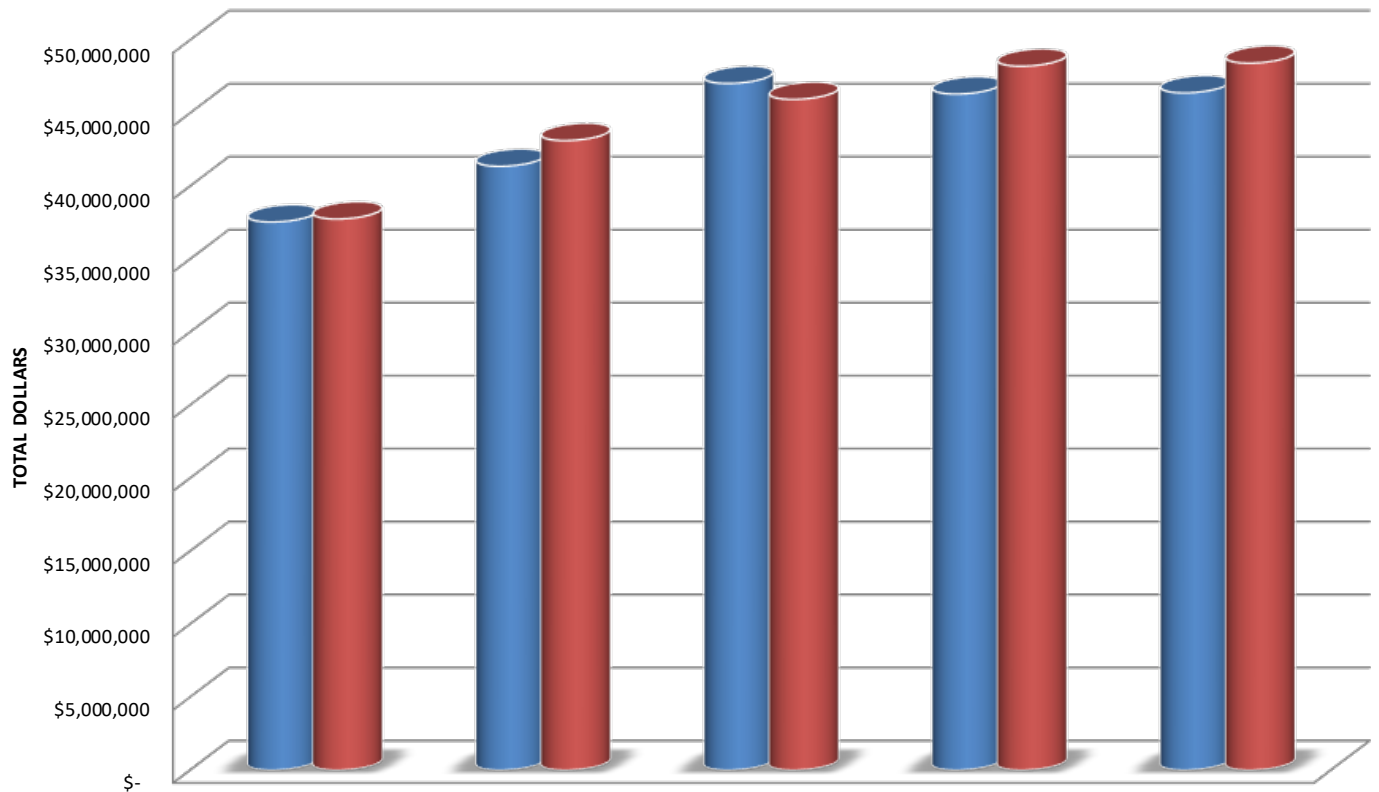


### General Fund Expenditures | Dashboard Summary

For the Period Ending March 31, 2021

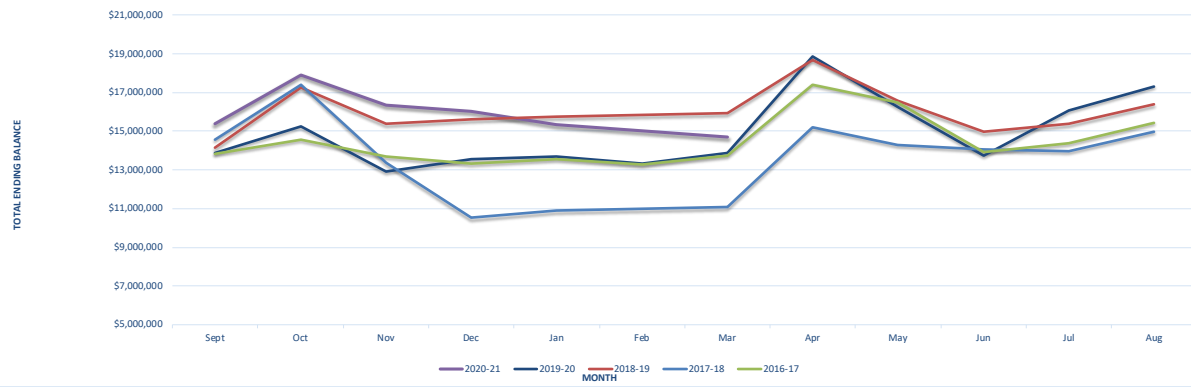


## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

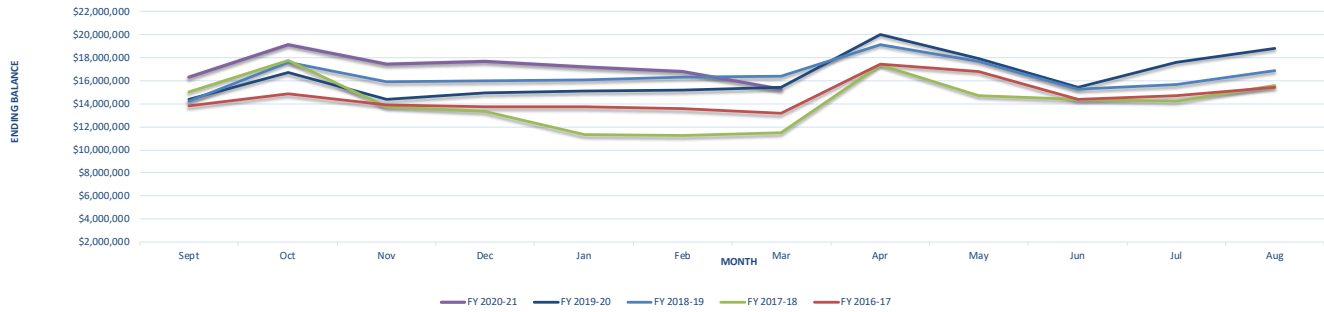


	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21
Revenue	\$37,540,796	\$41,357,447	\$47,031,478	\$46,305,829	\$46,387,428
Expenditures	\$37,747,413	\$43,121,296	\$45,939,800	\$48,213,577	\$48,425,151

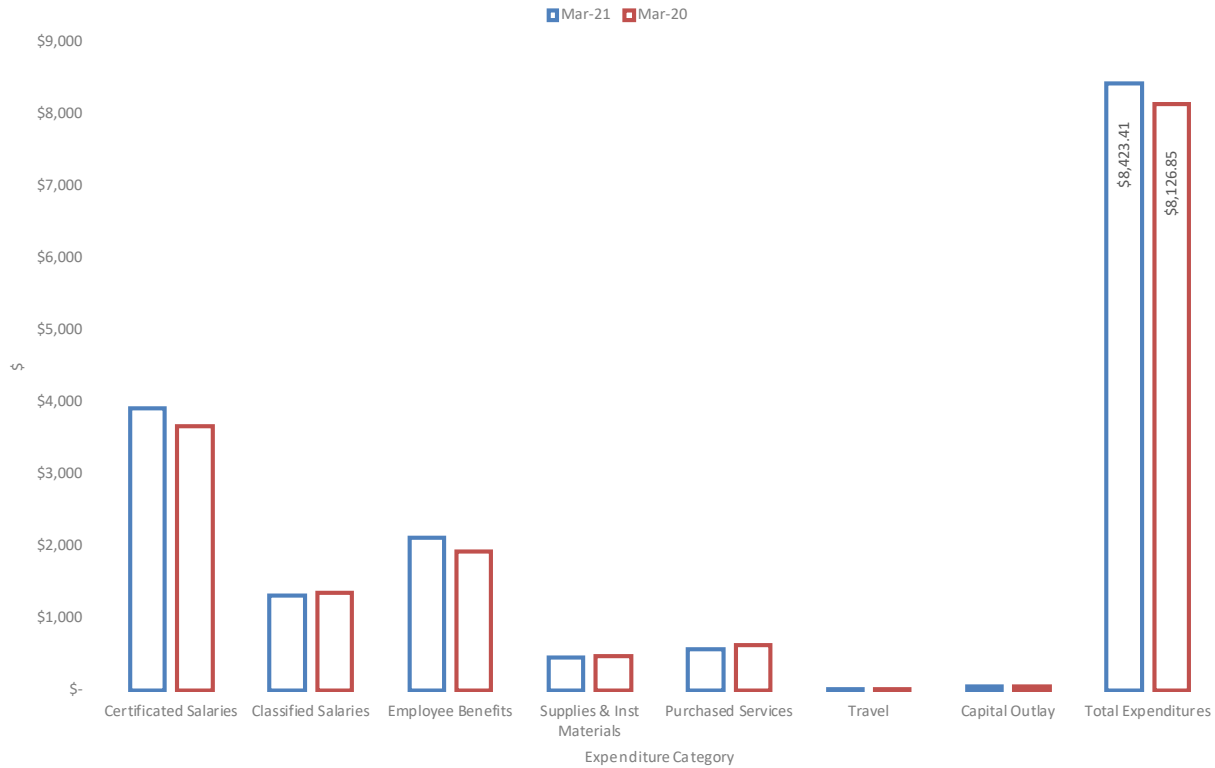
GENERAL FUND - ENDING FUND BALANCE BY MONTH



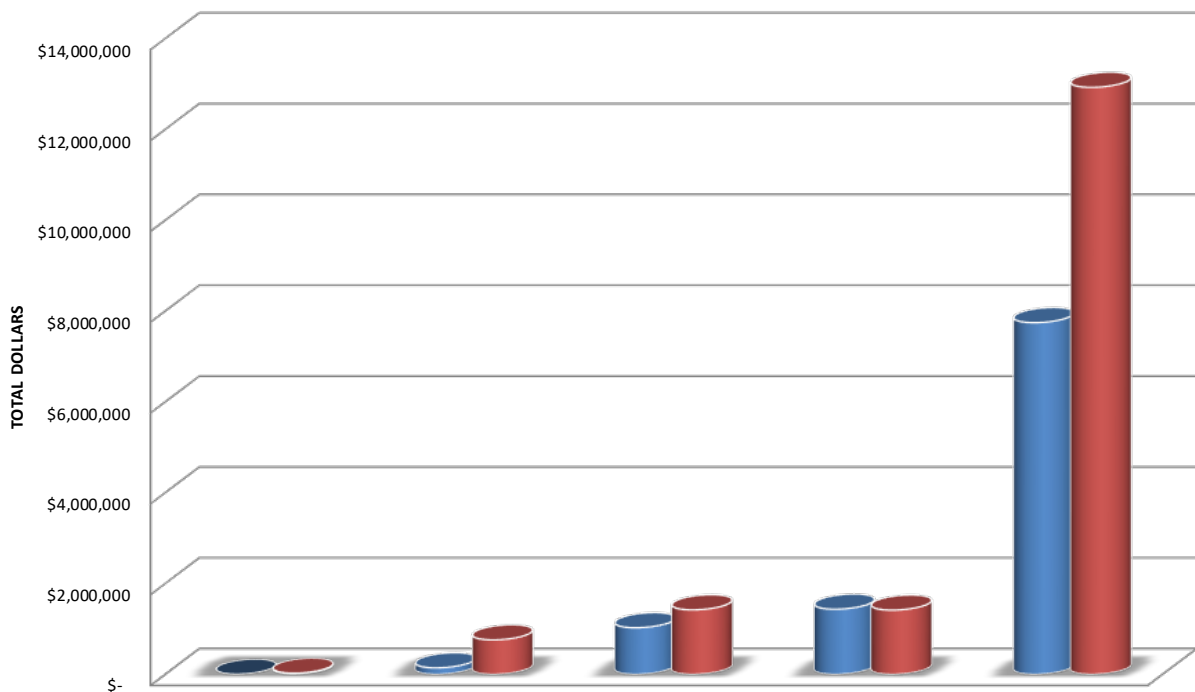
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



## Monthly Comparison Per Pupil Expd Category

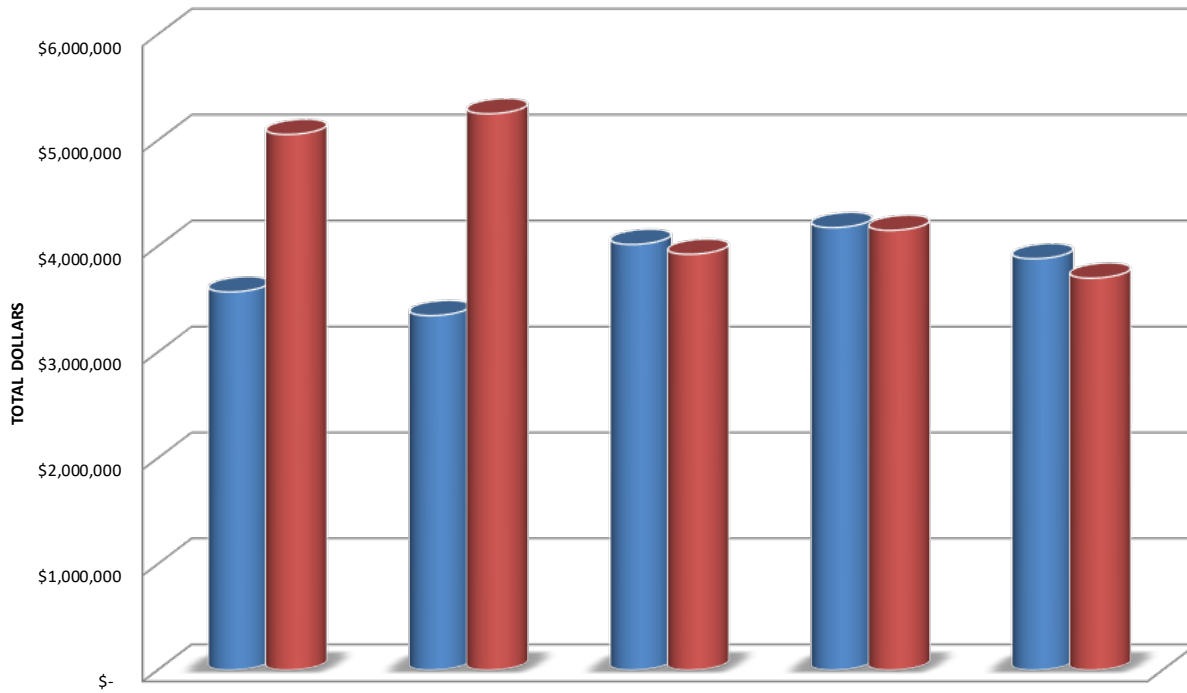


## CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



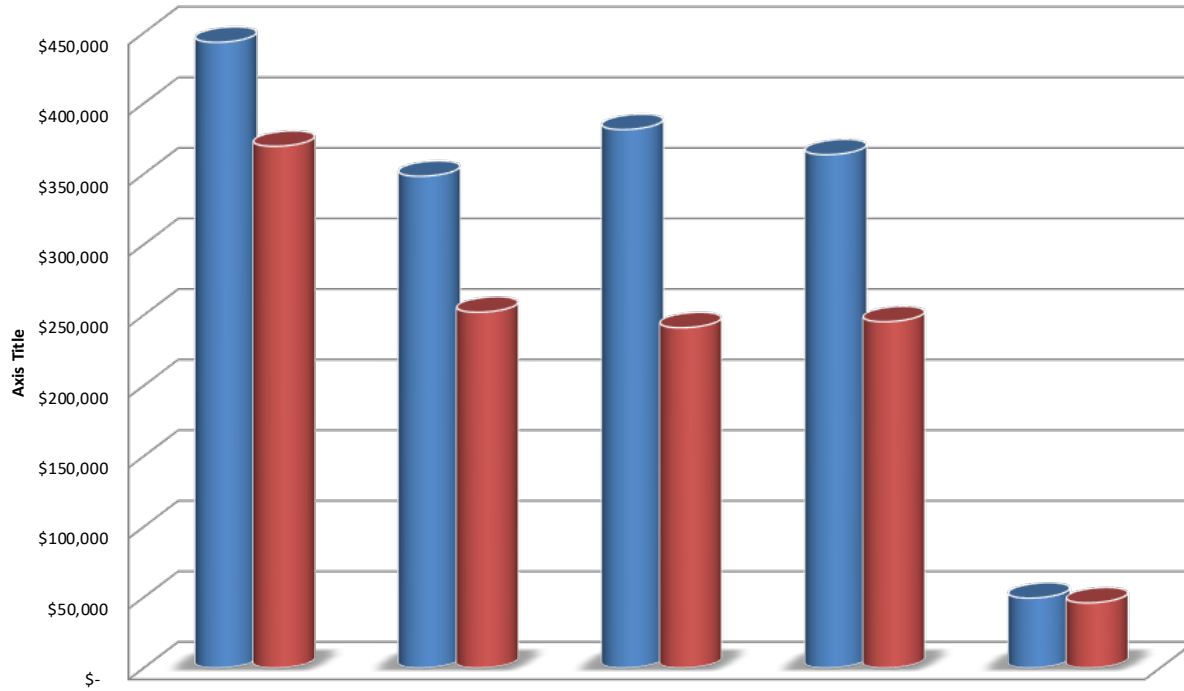
	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21
Revenue	\$2,512	\$142,465	\$1,025,599	\$1,434,368	\$7,743,610
Expenditures	\$25,990	\$757,864	\$1,419,490	\$1,413,839	\$12,924,164

# **DEBT SERVICE FUND** **5 YEAR COMPARISON OF REVENUE & EXPD**



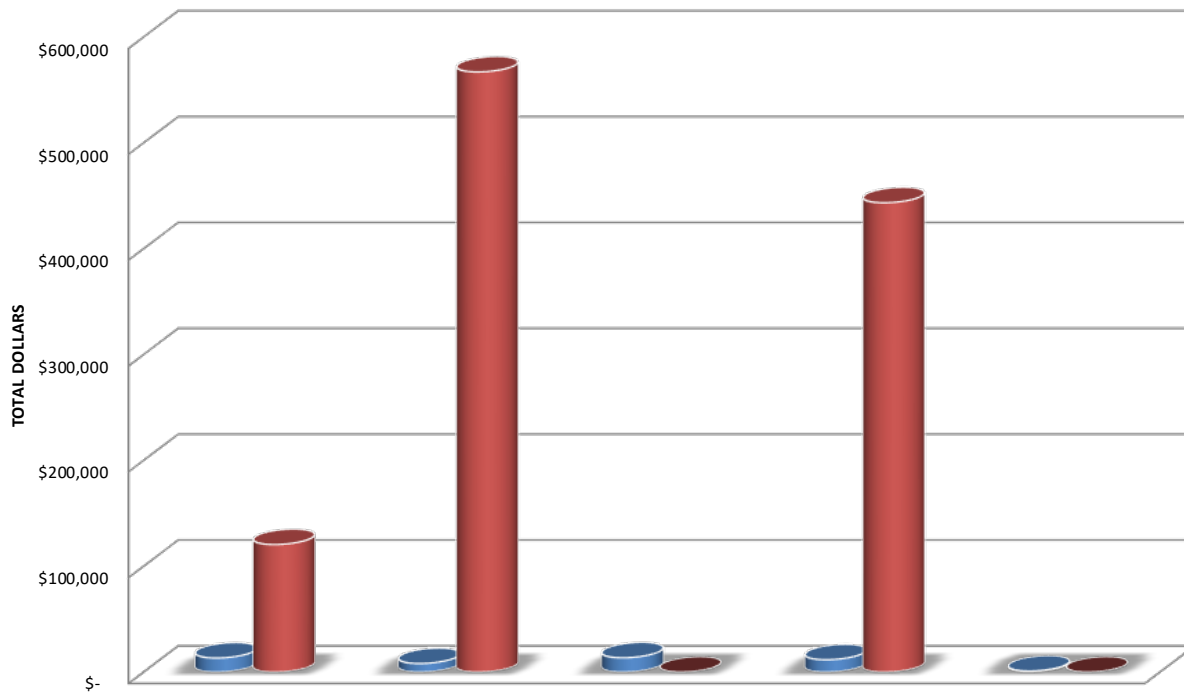
	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21
Revenue	\$3,571,156	\$3,347,640	\$4,019,921	\$4,178,826	\$3,884,479
Expenditures	\$5,057,680	\$5,253,655	\$3,926,948	\$4,152,329	\$3,701,187

### ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21
Revenue	\$443,420	\$348,500	\$381,567	\$363,765	\$49,568
Expenditures	\$369,737	\$252,146	\$241,159	\$245,417	\$46,199

### TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21
Revenue	\$13,312	\$8,099	\$13,534	\$11,687	\$1,032
Expenditures	\$120,517	\$567,021	\$-	\$443,457	\$-

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru MAR 2020	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru MAR 2021	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2021**

Budget Year  
Elapsed = 58%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Mar-20	Budget	Actual thru Mar-21	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	3,670,432	9,755,794	5,393,517	4,362,277	55.3%	1,723,086
2000 Local Nontax	852,513	1,202,000	200,814	1,001,186	16.7%	(651,699)
3000 State, General Purpose	30,260,495	54,732,570	30,003,116	24,729,454	54.8%	(257,379)
4000 State, Special Purpose	8,279,381	14,878,040	7,779,537	7,098,503	52.3%	(499,844)
5000 Federal, General Purpose	2,231	2,000	0	2,000	0.0%	(2,231)
6000 Federal, Special Purpose	3,212,017	7,211,190	2,977,336	4,233,854	41.3%	(234,682)
7000 Revenues from Other School Districts	28,761	55,000	31,763	23,237	57.8%	3,002
8000 Revenues from Other Agencies	0	0	1,345	(1,345)	n/a	1,345
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$46,305,829</b>	<b>\$87,836,594</b>	<b>\$46,387,428</b>	<b>\$41,449,166</b>	<b>52.8%</b>	<b>\$81,598</b>
<u>Expenditures</u>						
00 Regular Instruction	27,393,840	50,701,094	28,166,979	22,534,115	55.6%	773,139
20 Special Ed Instruction	5,531,700	10,204,071	5,466,019	4,738,052	53.6%	(65,681)
30 Vocational Instruction	1,888,231	3,720,500	1,971,802	1,748,698	53.0%	83,571
50/60 Compensatory Instruction	4,234,715	8,260,761	4,299,883	3,960,878	52.1%	65,168
70 Other Instructional Program	222,051	407,173	200,252	206,921	49.2%	(21,799)
80 Community Support	180,660	273,320	156,948	116,372	57.4%	(23,712)
90 Support Services	8,672,380	16,486,126	8,163,268	8,322,858	49.5%	(509,112)
<b>Total Expenditures</b>	<b>\$48,123,577</b>	<b>\$90,053,045</b>	<b>\$48,425,151</b>	<b>\$41,627,894</b>	<b>53.8%</b>	<b>\$301,574</b>
Operating Transfers: Out to CPF/TVF	(593,110)	(537,250)	(537,250)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(2,410,858)</b>	<b>(2,753,701)</b>	<b>(2,574,973)</b>			
<b>Fund Balance at September 1,</b>	<b>\$16,392,040</b>	<b>\$15,012,130</b>	<b>\$17,297,861</b>			
<b>Current Total Fund Balance</b>	<b>\$13,981,183</b>	<b>\$12,258,429</b>	<b>\$14,722,888</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$674,394		\$585,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$23,958		\$32,376			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrwd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,809,961		\$5,352,807			
GL 891 Unassigned to Minimum Fund Balance	\$6,645,576		\$6,928,315			
GL 890 Unassigned Fund Balance	\$1,737,293		\$1,734,358			
<b>TOTAL Ending Fund Balance</b>	<b>\$13,981,183</b>		<b>\$14,722,888</b>			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2021**

Budget Year  
Elapsed = 58%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Mar-20	Budget	Actual thru Mar-21	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	861,056	3,517,480	1,264,867	2,252,613	36.0%	403,811
2000 Local Nontax	230,202	128,000	73,527	54,473	57.4%	(156,675)
4000 State, Special Purpose	0	7,492,550	6,092,967	1,399,583	81.3%	6,092,967
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	343,110	312,250	312,250	0	n/a	(30,860)
<b>Total Revenues</b>	<b>\$1,434,368</b>	<b>\$11,450,280</b>	<b>\$7,743,610</b>	<b>\$3,706,670</b>	<b>67.6%</b>	<b>\$6,309,242</b>
<u>Expenditures</u>						
10 Sites	154	500,000	1,335	498,665	0.3%	1,181
20 Building	663,105	15,100,000	12,610,579	2,489,421	n/a	11,947,475
30 Equipment	0	1,477,550	0	1,477,550	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$663,258</b>	<b>\$17,077,550</b>	<b>\$12,611,914</b>	<b>\$4,465,636</b>	<b>73.9%</b>	<b>\$11,948,656</b>
Operating Transfers: Out to DSF	750,581	312,250	312,250			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>20,529</b>	<b>(5,939,520)</b>	<b>(5,180,554)</b>			
<b>Fund Balance September 1,</b>	<b>\$15,886,459</b>	<b>\$13,284,504</b>	<b>\$15,326,472</b>			
<b>Current Fund Balance</b>	<b>\$15,906,988</b>	<b>\$7,344,984</b>	<b>\$10,145,918</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2021**

Budget Year  
Elapsed = 58%

		FY 2019-20	FY 2020-21				Current Year to Prior Year
		Actual thru Mar-20	Budget	Actual thru Mar-21	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>							
<u>Revenues</u>							
1000 Local Taxes		2,905,687	4,358,780	3,125,040	1,233,740	71.7%	219,353
2000 Local Nontax		37,938	25,000	7,262	17,738	29.0%	(30,676)
3000 State, General Purpose		0	0	0	0	n/a	0
4000 Federal, General Purpose		0	0	0	0	n/a	0
5000 Federal, Special Purpose		484,621	897,000	439,927	457,073	49.0%	(44,694)
9000 Other Financing Sources		750,581	312,250	5,730,277	(5,418,027)	1835.2%	4,979,696
<b>Total Revenues</b>		<b>\$4,178,826</b>	<b>\$5,593,030</b>	<b>\$9,302,506</b>	<b>(\$3,709,476)</b>	<b>166.3%</b>	<b>\$5,123,679</b>
<u>Expenditures</u>							
Matured Bond Expenditures		3,281,570	5,320,000	2,965,000	2,355,000	55.7%	(316,570)
Interest on Bonds		870,759	1,528,685	674,852	853,833	44.1%	(195,908)
Interfund Loan Interest		0	0	0	0	n/a	0
Bond Transfer Fees		0	100,000	61,335	38,665	61.3%	61,335
Arbitrage Rebate		0	0	0	0	n/a	0
<b>Total Expenditures</b>		<b>\$4,152,329</b>	<b>\$6,948,685</b>	<b>\$3,701,187</b>	<b>(\$5,918,670)</b>	<b>53.3%</b>	<b>(\$451,143)</b>
Other Financing Uses:		0	0	(5,356,430)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>		<b>26,497</b>	<b>(1,355,655)</b>	<b>244,888</b>			
<b>Fund Balance September 1,</b>		<b>\$8,437,447</b>	<b>\$9,832,800</b>	<b>\$11,522,670</b>			
<b>Current Fund Balance</b>		<b>\$8,463,943</b>	<b>\$8,477,145</b>	<b>\$11,767,558</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2021**

Budget Year  
Elapsed = 58%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Mar-20	Budget	Actual thru Mar-21	Budget Remaining	% of Budget	Actual Comparison
<b>ASSOCIATED STUDENT BODY FUND</b>						
<u>Revenues</u>						
1000 General Student Body	165,863	261,300	38,064	223,236	14.6%	(127,799)
2000 Athletics	108,526	171,540	1,069	170,471	0.6%	(107,457)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	73,807	210,190	842	209,348	0.4%	(72,965)
6000 Private Moneys	15,569	24,100	9,593	14,507	39.8%	(5,976)
<b>Total Revenues</b>	<b>\$363,765</b>	<b>\$667,130</b>	<b>\$49,568</b>	<b>\$617,562</b>	<b>7.4%</b>	<b>(\$314,197)</b>
<u>Expenditures</u>						
1000 General Student Body	63,229	224,900	32,067	192,833	14.3%	(31,162)
2000 Athletics	103,469	176,452	3,918	172,534	2.2%	(99,551)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	68,964	199,554	5,574	193,980	2.8%	(63,390)
6000 Private Moneys	9,755	18,200	4,640	13,560	25.5%	(5,115)
<b>Total Expenditures</b>	<b>\$245,417</b>	<b>\$619,106</b>	<b>\$46,199</b>	<b>\$572,907</b>	<b>7.5%</b>	<b>(\$199,218)</b>
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>118,348</b>	<b>48,024</b>	<b>3,369</b>			
<b>Fund Balance September 1,</b>	<b>\$491,326</b>	<b>\$448,224</b>	<b>\$569,639</b>			
<b>Current Fund Balance</b>	<b>\$609,674</b>	<b>\$496,248</b>	<b>\$573,008</b>			
<b>Ending Fund Balance by School:</b>						
Eastmont High School	\$405,183		\$383,394			
Eastmont Junior High	\$144,393		\$136,959			
Clovis Point Intermediate	\$22,447		\$21,715			
Sterling Intermdiate	\$24,343		\$18,360			
Grant Elementary	\$2,067		\$2,003			
Lee Elementary	\$4,978		\$4,731			
Kenroy Elementary	\$5,067		\$4,847			
Rock Island Elementary	\$996		\$998			
	<b>\$609,474</b>		<b>\$573,008</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended March 31, 2021**

Budget Year  
Elapsed = 58%

	FY 2019-20	FY 2020-21				Current Year to Prior Year
	Actual thru Mar-20	Budget	Actual thru Mar-21	Budget Remaining	% of Budget	Actual Comparison
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	11,687	5,000	1,032	3,968	20.6%	(10,655)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	235,000	0	235,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$11,687</b>	<b>\$240,000</b>	<b>\$1,032</b>	<b>\$238,968</b>	<b>0.4%</b>	<b>(\$10,655)</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	443,457	625,000	0	625,000	0.0%	(443,457)
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$443,457</b>	<b>\$625,000</b>	<b>\$0</b>	<b>\$625,000</b>	<b>0.0%</b>	<b>(\$443,457)</b>
Operating Transfers:						
In From General Fund	250,000	225,000	225,000			
Out to Debt Service Fund	0	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(181,770)</b>	<b>(160,000)</b>	<b>226,032</b>			
<b>Fund Balance September 1,</b>	<b>\$1,040,893</b>	<b>\$988,800</b>	<b>\$986,004</b>			
<b>Current Fund Balance</b>	<b>\$859,123</b>	<b>\$828,800</b>	<b>\$1,212,036</b>			